



# FAQ

## WHAT IS A LETTER OF INTENT (LOI)?

A Letter of Intent (LOI) is a written document that outlines the terms of a proposed transaction or agreement between two or more parties. It is a non-binding document that is often used to express interest in entering into a formal agreement, such as a merger or acquisition, partnership, or joint venture.

A typical LOI will include information about the parties involved, the nature of the proposed transaction, and the key terms and conditions of the agreement. This may include a description of the assets or services that are being exchanged, the purchase price or other financial terms, any conditions that must be met before the agreement can be finalized, and the timeline for completing the transaction.

While an LOI is not a legally binding contract, it is an important tool for establishing the basic terms of an agreement and can help to facilitate negotiations and due diligence between the parties. Once the terms of the LOI have been agreed upon, the parties can move forward with drafting a formal agreement or contract that incorporates these terms. It is important to note that the specific contents of an LOI can vary depending on the context and purpose of the agreement, and it is always advisable to seek legal advice before entering into any business transaction.

## WHAT WE DO?

### BUSINESS VALUATION




What's my business worth today is a must have for every business owner. Check out our **Free** Valuation Tool that gives you an estimated value of your business.

### BUSINESS BROKERAGE/M&A

Selling a business is a complex task. Magnus Business Group will guide you through the entire process until it is sold for the best price possible.

### EXIT PLANNING AND PREPARATION

Planning the sale or other transfer of a business shall be planned carefully with the right goal in mind. We guide and coach business owners to achieve their goals.

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